

# LEGISLATIVE SUMMARY



## 2021 Legislation Affecting MOSERS

The 2021 legislative session ended on May 14. The proposed legislation that would have directly affected MOSERS' statutes did not pass. However, the General Assembly passed the following appropriation bill relating to MOSERS:

- **HB 5:** The General Assembly authorized the appropriation of \$505 million to MOSERS for the Fiscal Year 2022. This appropriation funds the Board-certified employer contribution rate. This amount was generated from the employer contribution rates calculated in the annual Actuarial Valuations performed by MOSERS' retained actuarial professionals and certified by the MOSERS Board of Trustees at its September 2020 Board meeting.